

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: November 5, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on today i.e. on November 5, 2020 - Intimation of proposed formation of a Wholly Owned Subsidiary Company.

Ref: D. P. Abhushan Limited (Security Id.: DPABHUSHAN)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held today, has approved incorporation of wholly owned subsidiary of the company namely GATHA TRENDZ LIMITED.

The incorporation of wholly owned subsidiary will leverage the growth opportunities in the business of goldsmiths, silver smiths, jewelers, gem and diamond merchants and online shopping, e-retail trading of all types of ornaments, jewels, diamonds, gold, silver, platinum, metal alloys, pearls, precious and semi-precious stones of all kinds and other complimentary consumer items like watches, sunglasses etc.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as per Annexure A forming part of this disclosure.

The meeting was commenced at 05.00 P.M. and Concluded at 05.35 P.M.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

For, D. P. Abhushan Limited
CIN: L74999MP2017PLC043234


Santosh Katania
Whole-Time Director
DIN: 02855068



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Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	GATHA TRENDZ LIMITED Initial Authorized Capital of Rupees 25,000,000/- (2500000 Equity Shares of Rupees 10/- each)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The wholly owned subsidiary company once incorporated will be a related party of the company.
3.	Industry to which the entity being acquired belongs	Business of Precious Metals and Diamonds
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry out business of goldsmiths, silver smiths, jewelers, gem and diamond merchants and online shopping, e-retail trading of all types of ornaments, jewels, diamonds, gold, silver, platinum, metal alloys, pearls, precious and semi-precious stones of all kinds and other complimentary consumer items like watches, sunglasses etc.
5.	Brief details of any governmental or regulatory Approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.



[Handwritten Signature]

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) – 457001, 07412-408900
Corporate Office :19, Chandani Chowk, Ratlam (M.P.) – 457001,07412-490966, Fax:07412-247022
Web : www.dpjewellers.com , E-Mail : accounts@dpjewellers.com